S.B.I. Dealers in Overseas Branches

4459. SHRI A. NALLASIVAN : Will the Minister of FINANCE be pleased to state :

(a) whether Government are aware that according to RBI guidelines, the main duty of a bank's dealer is to operate in the inter bank market and over familiarity of the dealers with customers is prohibited ;

(b) if so, whether the overseas branches of SBI at Bombay, Madras and New Delhi have posted dealers to deal in the interbank market and thereby decentralised and cover operations of Foreign Department, Calcutta; and

(c) whether by allowing the dealers at those overseas branches to quote rates to customers, the SBI is violating the RBI guidelines regarding over familiarity of dealers with customers?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Reserve Bank of India (RBI) have reported that as per their guidelines, dealers have to operate in the interbank market according to the standards laid down by the bank managements from time to time and in the best interests of the bank. They are also expected to provide an effective feedback to the management. The larger banks may find it advisable to deal selectively with customer enquiries regarding rates and also conclude business with them in the dealing department itself instead of in the foreign exchange department. These guidelines however provide that the dealers attending to customer business should, as far as possible, be distinct from the dealers in interbank market.

(b) and (c) State Bank of India (SBI) have reported that the dealing rooms at Bombay, New Delhi and Madras have been established out of commercial necessity with a view to withstand the emerging competition in foreign exchange from other banks, especially foreign banks. This has not been done with a view to decentralising foreign exchange dealings and commercial operations which continue to be centralised at the Foreign Department, Calcutta. The dealing rooms at the above centres quote rates in consultation with and under the guidance of the Foreign Department, Calcutta to abviate the necessity of operating offices having to contact Foreign Department, Calcutta through the normal communication channels. SBI have also confirmed that RBIs guidelines are strictly adhered to.

कारों का आयात

4460. **श्री चौधरी हरमोहन सिंह** : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) सरकार ने गत तीन वर्षों के दौरान कारों के आयात में किये गये कदाचारों के लिए किन-किन व्यक्तियों को नोटिस दिये थे ;

(ख) उनसे जुर्माने के रूप में कितनी राशि वसूल की गयी है; और

(ग) इस संबंध में किन-किन व्यक्तियों को गिरफ्तार किया गया है ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम० वी० चन्द्रशेखर मूर्ति) : (क) से (ग) सूचना क्षेत्रीय कार्यालयों से एकत्र की जा रही है और सभा पटल पर रख दी जायेगी ।

Donations received by Rajiv Gandhi Foundation

4461. SHRI MOHAMMED AFZAL alias MEEM AFZAL : Will the Minister of FINANCE be pleased to state :

(a) what is the total amount of donations received by the Rajiv Gandhi Foundation, New Delhi during the period 1st November, 1992—31st December, 1993 ; and

(b) what are the names of persons and institutions which have donated more than rupees twentyfive thousand to the Foundation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) Government is not in possession of the information sought for the period 1-11-1992 to 31-12-1993 because this Foundation a non-government charitable organisation is exempted from filing Income-tax Returns.